

PRESS RELEASE

Roberto Colaninno receives Leonardo Award from Italian President Giorgio Napolitano

Rome, 19 February 2013 – Roberto Colaninno, Chairman and Chief Executive Officer of the Piaggio Group, Chairman of the Immsi Group and Chairman of Alitalia, received the Leonardo Award today in Rome.

During the ceremony at the Quirinale Palace, the President of the Republic of Italy, Giorgio Napolitano, presented the award to Roberto Colaninno in the presence of the Minister for Economic Growth, Corrado Passera, the Minister for Foreign Affairs Giulio Terzi di Sant'Agata, the Chair of ICE, the Italian institute for foreign trade, Riccardo Monti, and the Chair of the Leonardo Award, Luisa Todini.

Instituted in 1993, the Leonardo Award is an annual prize presented to entrepreneurs for significant contributions in establishing and consolidating the image of "Made in Italy" around the world.

In the Leonardo Award citation, Roberto Colaninno is described as an: "interpreter of a far-sighted managerial approach, who responds to the many challenges of global competition with a strong sense of leadership and constant commitment".

Regarding Mr Colaninno's work with the Piaggio Group, the citation continues: "In 2003 Roberto Colaninno acquired control of Piaggio and transformed the company into Europe's largest and the world's fourth-largest manufacturer of two- and three-wheel vehicles, and implemented a successful strategy for expansion on the Asian markets."