



## **PRESS RELEASE**

### **IMMSI GROUP: SHAREHOLDERS' MEETING**

#### **Approval of 2010 financial statements**

#### **Dividend of € 0.03 to be paid to each ordinary share**

#### **Ruggero Magnoni appointed to Board**

#### **Appointment of Gianmarco Losi as standing auditor and Elena Fornara as alternate auditor**

#### **Approval of company share purchase and disposal plan**

*Mantua, 10 May 2011* – At a meeting today in Mantua chaired by Roberto Colaninno, the shareholders of Immsi S.p.A. examined and approved the 2010 financial statements.

Briefly, Immsi Group consolidated net sales amounted to 1,604.3 million euro. Consolidated EBITDA was 183.7 million euro. Profit before tax was 57.8 million euro and Group net profit was 9.8 million euro. Net debt at 31.12.2010 stood at 661.6 million euro. The parent company Immsi S.p.A. posted a net profit of 16.9 million euro.

The shareholders approved distribution of a dividend of 0.03 euro per ordinary share, including the amount relating to 2,670,000 own shares pursuant to art. 2357-ter of the Italian Civil Code, for an overall maximum amount of 10,215,900 euro. Shares will trade ex dividend from 23/05/2011 and the dividend will be paid on 26/05/2011.

#### **New appointments to governing and audit bodies**

In accordance with art. 2386 of the Italian Civil Code, the shareholders' meeting appointed Ruggero Magnoni to the Immsi S.p.A. Board of Directors. The resolution was carried with a majority vote on a candidacy presented by the majority shareholder Omniainvest S.p.A.. Mr Magnoni's curriculum may be viewed on the website [www.immsi.it](http://www.immsi.it), in the Investor Relations section.

In accordance with art. 2401 of the Italian Civil Code, the shareholders also appointed Gianmarco Losi to the post of standing auditor and Elena Fornara to the post of alternate auditor. The resolution was carried with a majority vote on candidacies presented by the majority shareholder Omniainvest S.p.A.. Mr Losi and Ms Fornara's curricula may be viewed on the website [www.immsi.it](http://www.immsi.it), in the Investor Relations section.

#### **Authorisation for the purchase and disposal of own shares**

The Immsi S.p.A. shareholders' meeting also approved a plan for the purchase and disposal of company shares, after the expiry on 29 October 2010 of the shareholder resolution of 29 April 2009 authorising own-share transactions. The authorisation is designed to provide the company with a useful strategic investment opportunity for the purposes allowed by law, including the purposes laid down in the market practises allowed by Consob pursuant to art. 180, par 1, head c) of the consolidated finance act with resolution no. 16839 of 19 March 2009 and EC Regulation no. 2273/2003 of 22 December 2003, and also for buybacks of shares for subsequent cancellation. As of today, the company holds 2,670,000 own shares, representing 0.778% of the share capital.

For more information:

#### **Immsi Press Office**

Roberto M. Zerbi

Via Broletto, 13 - 20121 Milan – Italy

Tel. +39 02 31961.215/216/217/218

[roberto.zerbi@piaggio.com](mailto:roberto.zerbi@piaggio.com)

[ufficiostampa@immsi.it](mailto:ufficiostampa@immsi.it)

[www.immsi.it](http://www.immsi.it)