

PRESS RELEASE

Mantua, March 4 2010 – Immsi S.p.A. today sold Banca IMI S.p.A. 10,000,000 ordinary Piaggio & C. S.p.A. stocks, representing 2.525% of the company's share capital, for sale to institutional investors.

Following the sale, Immsi S.p.A.'s share of Piaggio & C. S.p.A. decreases from 53.588% to 51.063% of the company's share capital.

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