



## **PRESS RELEASE**

### **IMMSI: DECISIONS BY THE BOARD OF DIRECTORS**

*Milan, 12 December 2006* – At a meeting today in Milan, the IMMSI S.p.A. Board of Directors examined and approved the 2007 budget.

During the meeting, in connection with the 7 December sentence issued by the Court of Brescia on the Bagaglino/Italcasse case giving the company Chairman Roberto Colaninno, among others, a suspended sentence for an offence pursuant to art. 4, par 1 subhead c) of Ministerial Decree no. 516 dated 30/12/1998, in compliance with art. 5, par 2 of the Decree and the related art. 109 par 3 of Legislative Decree 385/93, the Board of Directors suspended Mr Colaninno from his duties as a director.

The Board's decision was taken on the grounds that since IMMSI is registered in the special section of the general list of financial operators contemplated by art. 113 of the above-mentioned Legislative Decree, it is subject to the regulations thereof.

The Board of Directors decided to call a Shareholders' Meeting pursuant to art. 5 par 2 of Ministerial Decree no. 516 dated 30/12/1998 for 18 January 2007 on first call and on 19 January on second call.

The Board of Directors was informed of the new appointments at the subsidiary Rodriguez Cantieri Navali S.p.A., where Luciano Pietro La Noce has been appointed Chairman and Gianclaudio Neri has been appointed Chief Operating Officer.

For more information:

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