



PRESS RELEASE

CEO ROCCO SABELLI RESIGNS

LUCIANO LA NOCE TO BE PROPOSED AS NEW CEO AT NEXT BOARD MEETING

Mantua, 25 October 2006 – IMMSI S.p.A. said that its Chief Executive Officer, Rocco Sabelli, had today resigned from all his positions.

Accepting the resignation, presented for personal reasons, IMMSI Chairman Roberto Colaninno thanked Mr Sabelli for his important and constructive contribution since 2003.

Chairman Roberto Colaninno will propose the appointment of director Luciano Pietro La Noce to the post of Chief Executive Officer at the meeting of the IMMSI S.p.A. Board of Directors, already organised for 13 November 2006.

At the meeting, the IMMSI S.p.A. directors will also be asked to coopt Michele Colaninno to the Board.

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Luciano Pietro La Noce, born in Turin on 28 April 1949, has been a member of the IMMSI S.p.A. Board of Directors since 31 January 2003. He graduated in Political Science from Florence University in 1973. Mr La Noce currently holds the following posts: Chairman of the Board of Directors of RCN Finanziaria S.p.A., Is Molas S.p.A. and Apuliae S.p.A.; Chief Executive Officer of Omniainvest S.p.A. (of which he was one of the founders, in 2002) and Omniapartecipazioni S.p.A., the company that holds the controlling shareholding in IMMSI S.p.A.; Sole Managing Director of B&L S.r.l.; member of the Board of Directors of Piaggio & C. S.p.A. and Rodriquez Cantieri Navali S.p.A.

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