

# Immsi

## PRESS RELEASE

### **SUCCESSFUL CONCLUSION FOR RIGHTS ISSUE (99.58%)**

### **PROCEEDS FOR APPROXIMATELY €80 MILLION**

*Mantua, 18 October 2006* – The IMMSI S.p.A. rights issue has been successfully completed. During the offer period (from 25 September to 13 October 2006), shareholders subscribed 56,962,295 ordinary shares, corresponding to 99.58% of the total number of ordinary shares on offer, for proceeds of €79,747,213.

The operation was approved by the Board of Directors last 24 March to provide the company with funds to consolidate its investment in Piaggio Holding Netherlands B.V.. To that end, on 10 July 2006, IMMSI S.p.A. purchased 28,334 class “C” Piaggio Holding Netherlands B.V. shares, for an overall price of €78,454,000.

On closure of the offer, 237,705 ordinary shares had not been subscribed (representing 0.42% of the total share offer), corresponding to 1,188,525 rights, for a value of €332,787. Pursuant to art. 2441, par three of the Italian Civil Code, the rights will be offered on the Borsa Italiana S.p.A. automated trading system, from 23 to 27 October next.

Capitalia S.p.A. has undertaken to subscribe or arrange the subscription, at the offer price, of all shares relative to any rights not taken up when the rights are offered on the stock exchange.

Omniapartecipazioni S.p.A. and Omniainvest S.p.A., which hold approximately 50.77% and 4.04% respectively of IMMSI S.p.A. share capital, subscribed the new shares for which they were eligible, for €40,653,552.8 and €3,233,412.

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