

PRESS RELEASE

INTERMARINE (IMMSI GROUP): MINESWEEPER DELIVERED TO A LEADING NAVY IN THE MEDITERRANEAN

**Work on the first vessel completed on schedule,
and in compliance with the world's top quality standards**

Sarzana, 21 June 2017 – Intermarine, a subsidiary of the Immsi S.p.A. industrial group, said it had delivered a minesweeper to a leading navy active in the Mediterranean.

The vessel, which was delivered on schedule, is the first unit of a larger order, and complies with the highest quality standards.

Intermarine is one of the **world's leading designers, constructors and fitters of special military vessels** such as minesweepers, which have highly specific operating requirements. Military minesweepers are extremely advanced vessels requiring specialised competences at every design and construction stage, and **are the result of a long process by which the basic Intermarine project is perfected and adapted to the specific needs of the individual customer.**

An Intermarine minesweeper has a 52.5 metre length and 10 metre beam (for a total displacement of approximately 700 metric tons) and is powered by two diesel engines for a top speed of between 13 and 16 knots. The structure – including the hull – is built using the unstiffened monocoque single skin construction technique, with a fibreglass developed specifically for this type of project. The superstructures, realised in a sandwich configuration consisting of two fibreglass and carbon fibre layers encasing a balsa core, are constructed with the resin infusion process.

Confirming its international leadership in this particular sector of defence vessels, Intermarine has already built 42 minesweepers, in 9 different configurations, for the navies of 8 countries, including the USA, Australia and Italy.

Intermarine closed the first quarter of 2017 with **Value of Production of 22.3 million euro**, up 137.3% (+12.9 million euro) compared with the year-earlier period, **Ebitda of 4.8 million euro**, **Ebit of 4.2 million euro and made a return to profit, with net profit of 2.1 million euro.**

For more information:

Immsi Group Press Office

Diego Rancati

Via Broletto 13 – 20121 Milan – Italy

Mob: +39.366.6267720

E-mail: diego.rancati@immsi.it;

diego.rancati@piaggio.com

stefania.giorgioni@piaggio.com

Image Building

Tel. 02 89011300

E-mail: immsi@imagebuilding.it