



PRESS RELEASE

Mantua, 28 June 2007 - Regarding reports circulating in the media, IMMSI S.p.A., the company that controls Piaggio & C. S.p.A. with a share of 55.02%, reiterated that the investment in question is and continues to be of a strategic nature, and declared that it has never had, nor currently has, any contacts intended for the purpose of a sale of Piaggio shares.

For more information:

IMMSI Press Office

Via Vivaio, 6 - 20122 Milan

Massimiliano Levi

Tel. +39 02 76212621

Fax +39 02 76212629

massimiliano.levi@immsi.it

www.immsi.it

Piaggio Group Press Office

Via Vivaio, 6 - 20122 Milan

Roberto M. Zerbi

Tel. +39 02 76212643-44-45-46

Fax +39 02 76212629

press@piaggio.com

www.piaggio.com