

PRESS RELEASE

IMMSI GROUP: ANNUAL GENERAL MEETING

Approval of 2018 financial statements

Mantua, 14 May 2019 - The Annual General Meeting of Immsi S.p.A. (IMS.MI), held today in Mantua and chaired by Roberto Colaninno, examined and approved the 2018 draft financial statements.

In 2018 the Immsi Group posted consolidated net sales totalling 1,464.5 million euro (+1.4% from 1,444.9 million euro in 2017) and Ebitda of 213.3 million euro (+1.8% from 209.6 million euro in 2017). The consolidated net profit was 12.9 million euro (+57.1% from 8.2 million euro in 2017). At 31 December 2018, the Group had net financial debt of 852 million euro. The parent Immsi S.p.A. posted a net profit for the year of approximately 6.7 million.

Today's meeting also carried a non-binding vote approving Section I of the Remuneration Report drafted in accordance with arts.123-*ter* of Law 58/1998 and 84-*quater* of Consob Regulation no. 11971/1999 and with Annex 3A Models 7-*bis* and 7-*ter* of the same regulation.

The Immsi S.p.A. AGM approved a plan for the purchase and disposal of company ordinary shares, revoking the previous Immsi S.p.A. shareholder authorisation of 10 May 2018. The resolution aims to provide the company with a useful strategic investment opportunity for all purposes allowed under current regulations, including the purposes contemplated in art. 5 of EU Regulation 596/2014 (Market Abuse Regulation, hereinafter "MAR") and in the practices allowed by Consob under art. 13 MAR, including purchases of own shares for subsequent cancellation, on the terms and conditions that will be approved by the relevant governance bodies.

As of today, the company does not hold any own shares.

For further information:

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