

Real estate and other investments



Immsi S.p.A. operates in the real estate sector principally through the stakes owned in subsidiaries, in their turn
 Is Molas project



Through its subsidiary Is Molas S.p.A., Immsi manages the Is Molas resort, located in southern Sardinia about
 a 27-holes club with an 18-holes, par 72 championship course (which has hosted four International Open
 a 4 star hotel with 80 rooms, restaurant and outdoor swimming pool with bar.

On October 2004, Immsi S.p.A. acquired Is Molas S.p.A. from a bankruptcy auction. A development project of t
 the redevelopment of 4 stars hotel with 80 rooms, a new 5 stars suite-hotel with 40 suite, the redevelop
 the construction of about 200 luxury villas, divided into four categories, designed by Massimiliano Fuks

Pietra Ligure project

The project refers to a shipbuilding area in Pietra Ligure (Savona) that ? in the project of the Company ? will be
 After the approval of the preliminary development project to the transformation for urbanistic purposes, the fina

Apuliae project

The project involves the restructuring of the building ex Colonia Scarciglia in Santa Maria di Leuca (Lecce) for t

With reference to the Parent Company Immsi, further (non-controlling) investments were made through minority

Is Molas Resort
