



PRESS RELEASE

ROBERTO COLANINNO REINSTATED AS IMMSI S.P.A. CHAIRMAN AND DIRECTOR

GIORGIO CIRLA AND MICHELE COLANINNO JOIN THE BOARD

Mantua, 18 January 2007 – At a meeting today in Mantua, the Shareholders of IMMSI S.p.A. adopted resolutions on the two items on the agenda: provisions pursuant to art. 5 par 2 of Ministerial Decree no. 516 of 30 December 1998 and the appointment of two directors.

With regard to the first item, the Shareholders voted not to annul the directorship of Roberto Colaninno, and consequently fully reinstated Mr Colaninno as director and chairman of the Board of Directors of IMMSI S.p.A., on the basis that the outcome of the proceedings concerning the bankruptcy of the 'Italcasse Group' had no effect on the continued fiduciary relationship with Mr Colaninno.

The Shareholders also carried a resolution naming Giorgio Cirila and Michele Colaninno to the Board of Directors of IMMSI S.p.A. Mr Cirila and Mr Colaninno had been coopted by the IMMSI Board of Directors on 11 September and 13 November 2006 respectively, to replace the outgoing directors Giorgio Magnoni and Rocco Sabelli. The new directors will remain on the Board for its full term of office, until the date of the Shareholders' Meeting called to approve the financial statements for the year to 31 December 2008.

The curricula vitae of Giorgio Cirila and Michele Colaninno may be viewed on the www.immsi.it website, under Investor Relations/Communication.

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