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PRESS RELEASE

LEONARDO AND INTERMARINE: AGREEMENT SIGNED FOR STRATEGIC ALLIANCE IN THE NAVAL SECTOR

• The ten-year industrial relationship between the two companies has been confirmed, as well as the intention to consolidate, at a national and international level, the role of the country system in the defence naval industry

• The collaboration aims to research and develop new technologies and to pursue business opportunities in the military and para-military naval market

• The focus of the agreement will be on new generation programmes and renewal of minesweeper fleets, fast patrol boats and hydrographic vessels

Sarzana (SP), 18 June 2020 – Leonardo and Intermarine (Immsi Group S.p.A. - IMS.MI) have signed a strategic research and development agreement on new technologies. It focuses on the creation of new generation products and commercial collaboration which will be aimed at pursuing business opportunities in the military and para-military naval market. The joint work in different specialist areas will strengthen the integration of the new generation and renewal programmes of the fleets of hunting vessels, fast patrol boats and hydrographic vessels.

The alliance also confirms the ten-year industrial relationship between the two companies as well as the shared intention of consolidating, at a national and international level, the role of the country system in the defence naval industry.

The companies' Italian research centre and production plants will invest in robotics, unmanned technology, and naval engineering, in addition to substantial and necessary aspects for the production of multirole units, both coastal and offshore, capable of meeting the challenging mission profiles sustained for the fight to mine and for the effective control of the sea.

Intermarine

Intermarine is an Italian Shipyard, specializing in design, development and production of vessels for commercial and defense applications, as well as of components and systems for naval applications. The key factor of Intermarine is the capability to design, develop, build and test the ships on the basis of the specific clients' requirements, also applying the best technical solution in terms of materials.

The design is mainly conducted in the internal R&D Department, with the external support, for specific topics, of the most renowned Italian and foreign companies.

Intermarine invests a significant amount of resources in innovation, for the benefit of future production programs. The Quality system, a fundamental operational factor for Intermarine, is strictly applied in all design and construction phases of the ships.

Leonardo

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2019 Leonardo recorded consolidated revenues of €13.8 billion and invested €1.5 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.



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