

PRESS RELEASE

Mantua, 2 February 2015 – It is with deep sorrow that the Immsi Group learned of the death of Carlo d'Urso yesterday in Milan.

Mr d'Urso, a lawyer, was deputy chairman of the Board of Directors and a non-executive director of Immsi S.p.A., and a member of the Remuneration Committee.

The thoughts of Roberto, Matteo and Michele Colaninno, the management and all the employees of the Immsi Group are with Mr d'Urso's family at this sad time. "Carlo d'Urso took part in the birth of the Immsi Group in 2002 and its subsequent growth," said Immsi chairman Roberto Colaninno. "I shall miss his friendship and his important contribution in terms of professionalism, advice and ideas."

For more information:

Immsi Group Press Office

Roberto M. Zerbi

Via Broletto, 13 – 20121 Milan – Italy

Tel. +39 02 31961.219/216/217/218

ufficiostampa@immsi.it

roberto.zerbi@piaggio.com

www.immsi.it